



Regular Meeting of the Board of Directors

Wednesday, October 21, 2020
10:00 a.m.

Held at:
Century Community Charter School
901 S Maple St.
Los Angeles, CA 90304

Teleconference Locations:
5711 W. Slauson Ave. Suite 100 Culver City, CA 90230

Board Members Present: Mr. Edward Evans, Ms. Brenda Garcia, Mrs. Nikisha Williams, Jon Dempsey, Mrs. Rodriguez

Officers Present: Ms. Annie Alvarez, Mrs. Dana Means

Others Present: Joanna Han

<p>I. Call to Order/Roll Call</p>	<p>The meeting was called to order at 10: a.m. by Mr. Edward Evans</p>
	<p>1.3 Modifications and Approval of Agenda</p> <p>Motion: Nikisha Williams Second: Brenda Garcia Vote: All present voted in favor. See attached voting sheet.</p>
<p>II. Public Comments</p>	<ul style="list-style-type: none"> ▪ N/A
<p>III. Financial Presentation</p>	<p>3.1 Financial Update</p> <ul style="list-style-type: none"> • FY2020-21 Financial Update: • September – Operating Income adjusted down by \$29k. Forecast updated to include \$43k in additional expense. Monthly Cash Balance – September 2020 cash balance was \$4,178,854. CCCS cash flow is healthy with sufficient funds and needing no borrowing needed. • Multi-Year Projection: • Key Budget Assumptions – Projecting ADA, Enrollment, LCFF and Unduplicated to stay same. STRS/PERS expenses will increase part due to large amount of employees qualifying for retirement. It will change projections. • FY22-25 Budget Summary – Projecting the next 5 years. In 2025 teachers will be required to be credentialed, cause a rise in salaries. We are also looking at going into Charter renewal and cost that go along with renewal. • FY22-25 Cash Balance – Current projection maintains \$4M+ cash balance. CCCS maintains a healthy cash balance due to cash reserve.

	<ul style="list-style-type: none"> • FY22-25 Fund Balance – CCCS's fund balance offers stability amidst future year uncertainties. FY25 ending balance will be at \$5,510M. • SB740 Fall 2020 Update – Helps cover cost of lease. Grant administrator reports 2019 award is being calculated for final calculations. Currently based on estimates. Currently not guaranteed that SB740 will be available in the future.
IV. Consent Agenda	<p>4.1 Approval of Minutes: September 9, 2020</p> <p>Motion: Nikisha Williams Second: Jon Dempsey Vote: All present voted in favor. See attached voting sheet.</p>
	<p>4.2 Approval of August & September 2020 Check Register</p> <p>Motion: Brenda Garcia Second: Nikisha Williams Vote: All present voted in favor. See attached voting sheet.</p>
VI. Presentation and Discussions	<p>6.1 Principal's Report</p> <ul style="list-style-type: none"> • Distance Learning – Currently have approx.. 20 kids on campus need IEP accommodations. • Wheel Spin – rewarding students for attendance, 4.0 GPAs and advisory participation. • Century Housing – Presents \$25,000 for students. Will go towards sports, art, and theater. • PBIS – data collection allows for continuous behavior check ins and also support families.
VII. Board News and Updates	<ul style="list-style-type: none"> • N/A
VIII. Future Agenda Items	<ul style="list-style-type: none"> • 1st Interim Audit – Submitted to Lennox • Draft Audit from Squar Milner • Budget over Parents • SPSA
IX. Next Board Meeting	<ul style="list-style-type: none"> • Wednesday, December 2, 2020
X. Adjournment	<ul style="list-style-type: none"> • Adjournment was at 11:22 p.m. <p>Motion: Edward Evans Second: Nikisha Williams Vote: All present voted in favor. See attached voting sheet.</p>
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